

# MHFA

One Beacon Street, Boston, MA 02108

**Phone** 617-854-1871 **Fax** 617-854-1027

**Board Meeting** Second Tuesday of each month at 1:30 pm

**Board Members** Andris Silins (*Chairperson*), Michael Fitzmaurice, Paul T. Hynes, Christopher Johnson, Antonio Torres

**Administrator** John C. Doherty

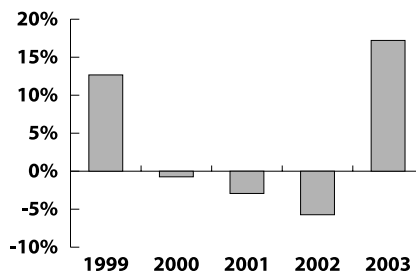
## Investment

### RETURN

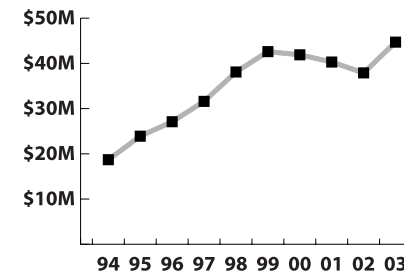
<b>2003</b>	17.21%
<b>1999-2003</b>	3.71%
<b>1985-2003</b>	9.13%
<b>Target</b>	8.59%

**2003  
Market  
Value** \$44.7M

### Investment Return



### Asset Growth (Market Value)



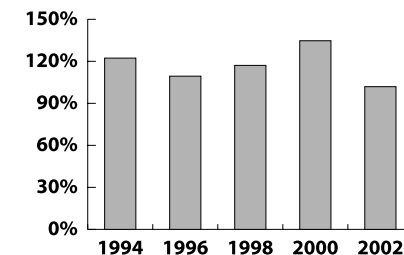
## Actuarial

<b>Funded Ratio</b>	101.9%
<b>Date of Last Valuation</b>	1/02
<b>Actuary</b>	John Hancock
<b>Assumed Rate of Return</b>	8.00%

<b>Funding Schedule</b>	Fully Funded
<b>Year Fully Funded</b>	NA

<b>Active Members</b>	312
<b>Retired Members</b>	64

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	0	<b>Disability Retirement Approvals</b>	0	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	0	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0